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Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

ANNOUNCEMENT ON THE OPERATING DATA FOR 2021

Pursuant to the relevant provisions of the “Guidelines No.3 of the Shanghai Stock Exchange on the Application of Self-Regulation Rules for Listed Companies – Industrial Information Disclosure”, Chongqing Iron & Steel Company Limited hereby announces the operating data for 2021 as follows:

I. MAJOR FINANCIAL DATA

Unit: RMB'000

| | 2021 | 2020 | Increase/ decrease for the current year over the last year (%) | 2019 |
|---|-------------|-------------|---|-------------|
| Total asset | 42,995,956 | 39,949,856 | 7.62 | 26,975,726 |
| Net asset attributable to shareholders of the Company | 22,375,209 | 20,038,467 | 11.66 | 19,396,003 |
| Revenue | 39,849,418 | 24,489,935 | 62.72 | 23,477,597 |
| Net profit attributable to shareholders of the Company | 2,274,393 | 638,479 | 256.22 | 925,723 |
| Net profit attributable to shareholders of the Company after nonrecurring items | 2,453,195 | 491,082 | 399.55 | 726,508 |
| Net cash flow from operating activities | 5,621,431 | 1,337,765 | 320.21 | -405,326 |

| | 2021 | 2020 | Increase/ decrease for the current year over the last year (%) | 2019 |
|--|-------|------|---|------|
| Weighted average return on net assets (%) | 10.73 | 3.24 | Increased by 7.49 percentage points | 4.88 |
| Basic earnings per share (RMB per share) | 0.26 | 0.07 | 271.43 | 0.10 |
| Diluted earnings per share (RMB per share) | 0.26 | 0.07 | 271.43 | 0.10 |

II. MAJOR PRODUCTS DATA

Unit: 0'000 tons

| Major products | Production | Sales | Average selling price (RMB per tonne, excluding taxes) |
|----------------|------------|--------|--|
| Plates | 209.45 | 210.65 | 4,874 |
| Hot rolling | 382.17 | 385.06 | 4,659 |
| Bars | 1.97 | 1.32 | 5,159 |
| Billets | 122.06 | 117.02 | 4,225 |
| Total | 715.65 | 714.05 | 4,652 |

By order of the Board
Chongqing Iron & Steel Company Limited
Zou An
Secretary to the Board

Chongqing, China, 31 March 2022

As at the date of this announcement, the Directors of the Company are: Mr. Zhang Wenxue (Executive Director), Mr. Xie Zhixiong (Executive Director), Mr. Zou An (Executive Director), Mr. Song De An (Non-executive Director), Mr. Lai Xiaomin (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Mr. Zhang Jinruo (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).