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Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

ANNOUNCEMENT ON CHANGE OF SENIOR MANAGEMENT

Chongqing Iron & Steel Company Limited (the “**Company**”) received a written resignation from Mr. Yao Xiaohu (姚小虎) on 17 February 2022. Mr. Yao Xiaohu tendered his resignation to the board of directors (the “**Board**”) of the Company to resign as the senior vice president due to work rearrangements. Mr. Yao Xiaohu has confirmed that he has no disagreement with the Board, the supervisory committee and the management of the Company and there is no other matter in relation to his resignation that needs to be brought to the attention of the Company and its shareholders. According to the requirements under the relevant laws, regulations and the Articles of Association, the resignation report of Mr. Yao Xiaohu takes effect on the date of its delivery to the Board of the Company.

During his term of office, Mr. Yao Xiaohu fulfilled his duties conscientiously and diligently. The Board hereby expresses its sincere gratitude to Mr. Yao Xiaohu for his contribution to the development of the Company during his term of office as the senior vice president.

On 18 February 2022, the 8th meeting of the ninth session of the Board of the Company was convened in writing. The meeting was proposed by Mr. Zhang Wenxue, the chairman. Nine directors were entitled to be present at the meeting, among which nine directors attended the meeting. The meeting was conducted by execution in writing, which was in compliance with the requirements of the relevant laws and regulations and the Articles of Association.

The Resolution in relation to the Appointment of Senior Vice President of the Company was considered and approved at the meeting, according to the nomination of the president, the Board appointed Mr. Meng Wenwang as the senior vice president of the Company.

The voting results were: Approving votes: 9; Dissenting votes: 0; Abstention votes: 0.

The biography of Mr. Meng Wenwang:

Mr. Meng Wenwang, born in October 1973, is a senior engineer. Mr. Meng successively served as an assistant to the head of the hot pressing plant and the officer of the production technology division under Baoshan Iron & Steel Co.,Ltd. (“**Baosteel**”) (寶山鋼鐵股份有限公司); deputy chief of the thick plate department, the officer of the production technology division and the secretary of the party branch of Baosteel; secretary of the party committee and the head of the thick plate plant of Baosteel, and the chief of the thick plate division of Baosteel; the deputy secretary to the party committee, secretary of the disciplinary committee and chairman of the labor union of the Company. Mr. Meng graduated from Chongqing University in 1996 with a degree in Metallurgy and Materials Engineering majoring in metal pressure processing, and obtained a master’s degree in business administration from Northeastern University in 2006.

By order of the Board
Chongqing Iron & Steel Company Limited
Zou An
Secretary to the Board

Chongqing, the PRC, 19 February 2022

As at the date of this announcement, the Directors of the Company are: Mr. Zhang Wenxue (Executive Director), Mr. Xie Zhixiong (Executive Director), Mr. Zou An (Executive Director), Mr. Song De An (Non-executive Director), Mr. Lai Xiaomin (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Mr. Zhang Jinruo (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).