

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

ANNOUNCEMENT ON THE OPERATING DATA FOR THE THIRD QUARTER OF 2020

Pursuant to the relevant provisions of Article 25 of the “Guidelines on Industrial Information Disclosure of Listed Companies No. 9 – Iron and Steel” of the Shanghai Stock Exchange, Chongqing Iron & Steel Company Limited (the “**Company**”) hereby announces the operating data (unaudited) for the third quarter of 2020 (the reporting period) as follows:

I. MAJOR FINANCIAL DATA

Unit: RMB'000

	As at the end of the reporting period	As at the end of the previous year	Changes from the end of the previous year (%)
Total assets	31,755,475	26,975,726	17.72
Net assets attributable to the shareholders of the Company	19,774,408	19,396,003	1.95

	From the beginning of year to the end of the reporting period (January to September)	From the beginning of the previous year to the end of the reporting period of the previous year (January to September)	Changes from the same period last year (%)
Net cash flow from operating activities	485,587	-906,420	N/A
Revenue from operations	17,925,894	17,284,339	3.71
Net profit attributable to the shareholders of the Company	370,332	719,901	-48.56
Net profit attributable to the shareholders of the Company after extraordinary profit or loss	353,823	689,194	-48.66
Return on net assets (weighted average) (%)	1.89	3.82	Decrease by 1.93 percentage points
Basic earnings per share (RMB per share)	0.042	0.081	-48.15
Diluted earnings per share (RMB per share)	0.042	0.081	-48.15

II. MAJOR PRODUCTS

Major products	Production from January to September 2020 (0'000 tonnes)	Sales from January to September 2020 (0'000 tonnes)	Average selling price from January to September 2020 (excluding tax, RMB per tonne)
Medium and heavy sheets	155.42	155.49	3,572
Hot rolling	272.73	273.02	3,332
Rebar	42.68	44.49	3,294
Profiles	34.30	34.37	3,300
Total	505.13	507.37	3,400

The above operating data is unaudited. Investors are advised to pay attention to the investment risks and exercise caution when using such information.

By order of the Board
Chongqing Iron & Steel Company Limited
Meng Xiangyun
Secretary to the Board

Chongqing, the PRC, 27 October 2020

As at the date of this announcement, the Directors of the Company are: Mr. Zhang Jingang (Non-executive Director), Mr. Song De An (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Liu Jianrong (Executive Director), Mr. Tu Deling (Executive Director), Mr. Zou An (Executive Director), Mr. Xin Qingquan (Independent Non-executive Director), Mr. Xu Yixiang (Independent Non-executive Director) and Mr. Wong Chunwa (Independent Non-executive Director).